

## Message Text

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64

ORIGIN XMB-04

INFO OCT-01 EA-09 ISO-00 EB-07 /021 R

DRAFTED BY: XMB:DOBEIN

APPROVED BY: EB:IFD:ODF:RASWART

XMB:DOBEIM

EA/PRCM:M VONBRIESEN (INFO)

----- 022420

R 170527Z JAN 76

FM SECSTATE WASHDC

TO AMCONSUL HONG KONG

UNCLAS STATE 012047

E.O. 11652: N/A

TAGS: BEXP, HK

SUBJECT: EXIMBANK FINANCIAL SUPPORT HONG KONG

REF: (A) TELEX FROM J. TUREMAN, MTRC TO D. BEIM, EXIMBANK

(B) STATE 00362 (1/8/76)

(C) HONG KONG 00260 (1/8/76)

FOLLOWING REPLY WAS SENT BY EXIMBANK TO RM. TRUEMAN'S TELEX  
OF DECEMBER 31, 1975:

ON POINT #1, YOU ARE CORRET THE \$100 MILLION IS QUOTED FOR  
ILLUSTRATIVE PURPOSES ONLY AND THERE IS NO LIMITATION ON THE  
MINIMUM ORDER.

ON POINT #2, BETWEEN THE TIME OF THE ORIGINAL COMMITMENT LETTER  
AND THE RENEWAL, EXIMBANK POLICY ON COMMITMENT FEES HAS CHANGED.  
AS INDICATED IN PARAGRAPH 7 OF THE NEW LETTER  
DATED DECEMBER 8, 1975, THE COMMITMENT FEE COMMENCES TO ACCRUE FROM  
DATE OF APPROVAL OF THE EXIMBANK LOAN. AS STATED IN OUR  
CABLE TO YOU OF DECEMBER 2, 1975 TO KEEP YOUR COST TO A MINIMUM  
YOU MIGHT APPLY FOR FINANCING IMMEDIATELY AS EACH ORDER IS PLACED.

ON POINT #3, EXIMBANK GENERALLY ENCOURAGES BORROWERS TO APPLY  
FOR SUFFICIENT FINANCING TO COVER ALL PROBABLE CONTINGENCIES AND  
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ESCALATION FACTORS. SHOULD THERE BE AN ADDITIONAL INCREASE IN

COST, EXIMBANK WOULD BE PREPARED TO CONSIDER SUPPORTING  
FURTHER FINANCING BUT ON TERMS PREVAILING AT THAT  
TIME.

ON POINT #4 UNDER THE TERMS OF THE PROPOSED FINANCING THE  
FINAL INSTALLMENT ON THE NON-GUARANTEED PORTION WOULD BE REPAYABLE  
ON JULY 20, 1982. IF IN FACT THE REPAYMENT SCHEDULE ON THAT  
PARTICULAR FINANCING, FROM OTHER SOURCES, RAN BEYOND JULY,  
1982, EXIMBANK WOULD PROBABLY INTERPOSE NO OBJECTION. IF, ON  
THE OTHER HAND, THE FINAL REPAYMENT ON THAT FINANCING FELL  
SHORT OF JULY, 1982, THE BANK WOULD WANT TO REVIEW WITH YOU THE  
SCHEDULE FOR REPAYMENT OF THE GUARANTEED AND EXIMBANK DIRECT  
FINANCING. KISSINGER

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 17 JAN 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976STATE012047  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** XMB:DOBEIN  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Office:** ORIGIN XMB  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Review Date:** 16 JUL 2004  
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